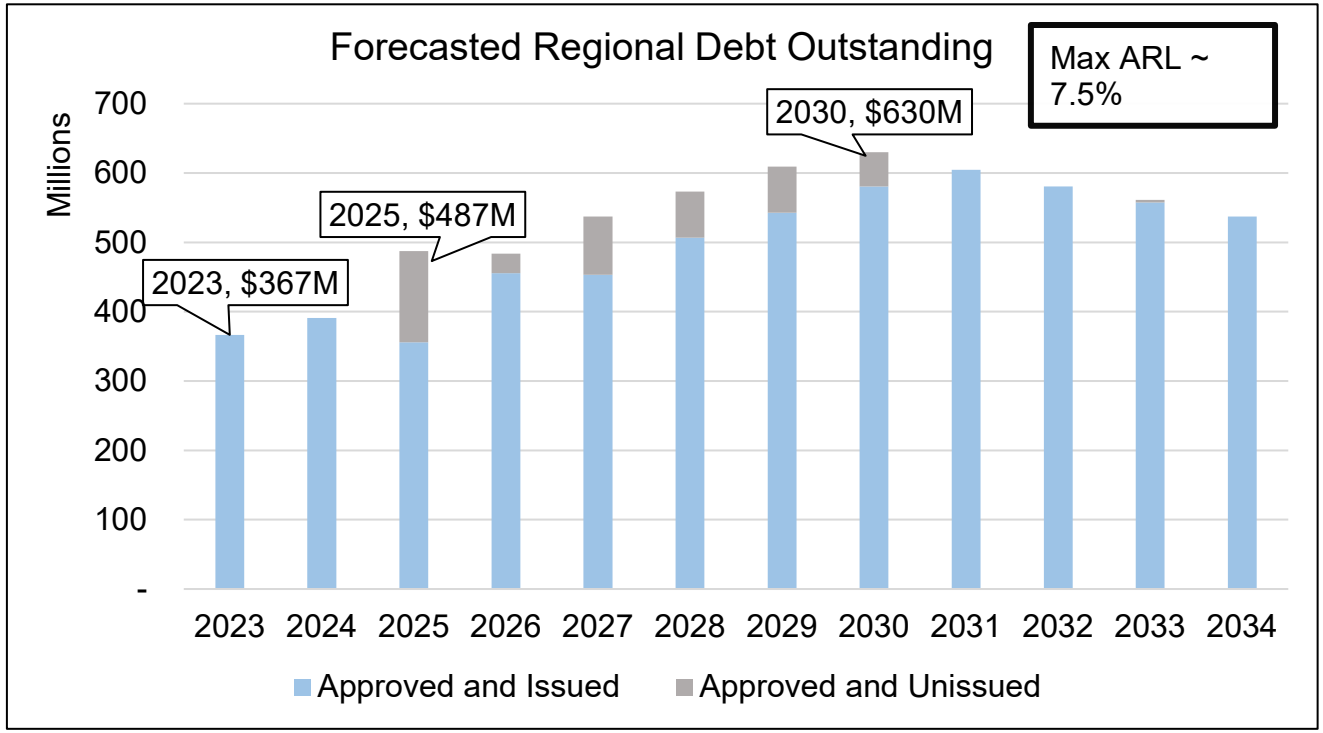
Capital Financing & Debt Forecast
Reserve Transfer Forecast Scenarios

Table 1: Forecasted Transfers to Capital Reserve: 2.6% in 2023; 2.5% for remainder of 10 years

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10		
	2023	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**Target**	**10 Year Total Contribution**
Capital Financing (Ms)	36.3	47.4	59.5	72.2	85.3	99.1	113.4	128.3	143.8	160.0	158.0	945.2
Annual % Increase	2.60%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

Table 2: Forecasted Transfers to Capital Reserve: 2.6% in 2023, reduced to 1.5% in 2024; 2.5% for remainder of 10 years

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10		
Blank	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**Target**	**10 Year Total Contribution**
Capital Financing (Ms)	36.3	43.0	55.1	67.7	80.9	94.6	109.0	123.9	139.4	155.6	158.0	905.4
Annual % Increase	2.60%	1.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

Regional Debt Forecast