

**THE REGIONAL MUNICIPALITY OF NIAGARA
AUDIT COMMITTEE
OPEN SESSION**

**AC 03-2019
Monday, May 6, 2019
Council Chamber
Niagara Region Headquarters, Campbell West
1815 Sir Isaac Brock Way, Thorold, ON**

Committee: Bradley (Regional Chair), Redekop, Rigby (Committee Chair),
Whalen (Committee Vice Chair)

Absent/Regrets: Foster, Gale, Sendzik

Staff: H. Chamberlain, Director, Financial Management &
Planning/Deputy Treasurer, X. Gao, Internal Audit Analyst, T.
Harrison, Commissioner/Treasurer, Enterprise Resource
Management Services, M. Jurczyk, Director, Internal Control &
Organizational Performance, F. Marcella, Internal Auditor, B.
Menage, Director, Procurement & Strategic Acquisitions, S.
Muhic, Program Financial Specialist, A.-M. Norio, Regional
Clerk, M. Trennum, Deputy Regional Clerk, R. Tripp, Acting
Chief Administrative Officer, A. Wheaton, Corporate Reporting
Supervisor

1. CALL TO ORDER

Committee Chair Rigby called the meeting to order at 1:07 p.m.

2. DISCLOSURES OF PECUNIARY INTEREST

There were no disclosures of pecuniary interest.

3. PRESENTATIONS

There were no presentations.

4. DELEGATIONS

There were no delegations.

There being no objection, an Item of other business respecting the Consideration of Reimbursement for Expense (Agenda Item 7.1) was considered at this time.

7. OTHER BUSINESS

7.1 Consideration of Reimbursement for Expense

Committee considered a request for reimbursement of an expense outside of the Regional Council Expense Policy attached to these minutes as Correspondence Item AC-C 39-2018.

Moved by Councillor Whalen
Seconded by Councillor Redekop

That legal costs in the total amount of \$6,823.45 requested for reimbursement (AC-C 39-2018) including accumulated interest, **BE APPROVED** pursuant to section 4.9(d) of the Regional Council Expense Policy; and

That staff **BE DIRECTED** to issue payment of \$6,823.45 to Aird Berlis LLP.

Carried

5. ITEMS FOR CONSIDERATION

5.1 AC-C 17-2019

2018 Audited Consolidated Financial Statements

Beth Brens, Associate Director, Reporting and Analysis, and Trevor Ferguson, Partner, Deloitte, provided information respecting 2018 Audited Consolidated Financial Statements. Topics of the presentation included:

- Year-end Overview
- 2018 Audit Plan Highlights
- Presentation Reconciliation and Reconciliation of Surplus
- Statement of Financial Position
- Audit Findings Report
- Next Steps

Moved by Councillor Whalen
Seconded by Councillor Redekop

That Report AC-C 17-2019, dated May 6, 2019, respecting 2018 Audited Consolidated Financial Statements, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That the audited consolidated financial statements of the Regional Municipality of Niagara (the "Niagara Region"), including the sinking fund financial statements and the trust fund financial statements, Appendix 2 of Report AC-C 17-2019, for the year ended December 31, 2018, **BE APPROVED**; and
2. That the audit findings report pertaining to the audited consolidated financial statement, Appendix 3 of Report AC-C 17-2019, of the Niagara Region for the year ended December 31, 2018 **BE RECEIVED** for information.

Carried

6. CONSENT ITEMS FOR INFORMATION

Moved by Councillor Whalen
Seconded by Councillor Redekop

That the following items **BE RECEIVED** for information:

AC-C 14-2019

Q2 2019 Follow-up Status of Internal Audit Recommendations

AC-C 15-2019

Internal Audit Plan Progress Update Dashboard

AC-C 18-2019

Niagara Regional Housing 2019 Draft Audited Financial Statements

Carried

8. NEXT MEETING

The next meeting will be held on Monday, June 24, 2019 at 1:00 p.m. in the Council Chamber.

9. ADJOURNMENT

There being no further business, the meeting adjourned at 1:51 p.m.

Tim Rigby
Committee Chair

Matthew Trennum
Deputy Regional Clerk

Ann-Marie Norio
Regional Clerk