

Niagara Region  
2024 Development Charges Reserve Fund Statement  
Statement of Activity - January 1, 2024 to December 31, 2024

Development Charge Category	Balance at December 31, 2023	Development Charges Revenue (1)	Interest Income (2)	Transfer to Current Fund (see appendix 3)	Transfer to Capital Fund (see appendix 2)	Balance at December 31, 2024	Capital and Operating Commitments for Active Projects (3)	Year-End Adjustments (4)	Available Balance at December 31, 2024	Future Capital and Operating Commitments for Debt and Forecasted Projects
Growth Studies	\$ 2,435,736	\$ 448,107	\$ 102,366	\$ (374,633)	\$ -	\$ 2,611,577	\$ (132,159)	\$ -	\$ 2,479,418	\$ -
Police Services (5)	\$ 1,263,864	\$ 1,474,842	\$ 51,512	\$ (882,503)	\$ (631,695)	\$ 1,276,020	\$ (276,674)	\$ -	\$ 999,347	\$ (18,532,557)
Services Related to Highways	\$ 97,057,965	\$ 39,192,972	\$ 4,567,022	\$ -	\$ (12,691,971)	\$ 128,125,988	\$ (68,764,899)	\$ -	\$ 59,361,089	\$ -
Wastewater (6)	\$ 101,931,757	\$ 29,157,855	\$ 4,551,016	\$ (1,167,945)	\$ (12,009,679)	\$ 122,463,004	\$ (53,739,618)	\$ -	\$ 68,723,386	\$ (177,673,114)
Water	\$ 50,734,975	\$ 16,566,580	\$ 2,433,749	\$ -	\$ (470,592)	\$ 69,264,711	\$ (27,151,286)	\$ -	\$ 42,113,425	\$ -
Ambulance Services	\$ 3,037,679	\$ 887,694	\$ 135,539	\$ -	\$ (415,625)	\$ 3,645,288	\$ (496,001)	\$ -	\$ 3,149,287	\$ -
Long Term Care	\$ 1,679,674	\$ 4,269,288	\$ 86,139	\$ -	\$ (3,467,582)	\$ 2,567,518	\$ (2,500,630)	\$ -	\$ 66,888	\$ -
Provincial Offenses Act	\$ 413,216	\$ 34,488	\$ 17,822	\$ -	\$ -	\$ 465,527	\$ -	\$ -	\$ 465,527	\$ -
Public Health Services	\$ 2,331,130	\$ 65,357	\$ 97,867	\$ -	\$ -	\$ 2,494,353	\$ -	\$ -	\$ 2,494,353	\$ -

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Housing Services	\$ 2,914,997	\$ 411,085	\$ 102,351	\$ -	\$ (1,296,855)	\$ 2,131,578	\$ (690,238)	\$ (1,441,340)	\$ (314,212)	\$ -
Waste Diversion	\$ 5,425,586	\$ 647,549	\$ 193,476	\$ (30,000)	\$ (2,122,560)	\$ 4,114,050	\$ (204,515)	\$ -	\$ 3,909,536	\$ -
Transit Services	\$ 2,906,734	\$ 2,091,561	\$ 162,816	\$ -	\$ (39,974)	\$ 5,121,137	\$ (496,592)	\$ -	\$ 4,624,545	\$ -
Public Works (Facilities & Fleet)	\$ 847,327	\$ 1,231,285	\$ 60,570	\$ -	\$ -	\$ 2,139,182	\$ (1,830,996)	\$ -	\$ 308,186	\$ -
<b>Total</b>	<b>\$ 272,980,640</b>	<b>\$ 96,478,663</b>	<b>\$ 12,562,244</b>	<b>\$ (2,455,081)</b>	<b>\$ (33,146,533)</b>	<b>\$ 346,419,933</b>	<b>\$ (156,283,607)</b>	<b>\$ (1,441,340)</b>	<b>\$ 188,380,774</b>	<b>\$ (196,205,671)</b>

- 1) Includes \$38.4 million in tax levy supported funding (\$31.2 million for grants/incentives, \$7.2 million for Bill 23 impacts) to pay for the exemptions in the DC By-Law, DC Act and Bill 23.
- 2) Interest Income is allocated to DC Reserve Funds in accordance with the Reserve and Reserve Fund Policy (C4-002)
- 3) At year end, a review of the status of the respective capital and operating projects is completed and development charge revenue earned is allocated accordingly. The capital (\$155.9M) and operating (\$0.4M) commitment represents the share of approved capital project expenditures that have been budgeted to be funded by development charges, but for which the related expenditures are yet to occur. The capital commitment is \$1.8M higher than the amount reported on Q4 Financial Update due to more capital projects were identified.
- 4) Per CSD 14-2023, we transfered funds from the Housing Services Reserve to the Social Housing Development Charge account to address an expected shortfall for committments made to the Rapid Housing Initiative Port Cares project.
- 5) Growth related component of discounted total issued debt payment to fund Police Long-term Accommodation project over the life of the debenture from 2023-2045.
- 6) Growth related component of the total unissued debt payment to fund the South Niagara Wastewater Treatment Solution, projected to be issued in 2026 or later.