

Memorandum

BRC-C 2-2025

Subject: 2026 Budget Update – Niagara Transit

Date: July 3, 2025

To: Budget Review Committee of the Whole

From: Melissa Raquion, Director/Deputy Treasurer, Financial Management & Planning

Following up on the May 22, 2025 Budget Review Committee of the Whole meeting, staff have communicated to Niagara Transit Commission (NTC) that they are included in the 3.50% guidance from Council.

Below is the 2026 budget increase based on applying the 3.50% guidance to NTC's approved 2025 budget.

Budget Categories	2025 Approved Budget	2026 Increase Allocation	% Change
Niagara Transit Special Tax Levy Budget	\$62,655,596	\$3,189,170	5.09%
Assessment Growth	--	--	-1.59%
Niagara Transit Special Tax Levy Budget Less Assessment Growth	\$62,655,596	\$3,189,170	3.50%

Respectfully submitted and signed by

Melissa Raquion
Director/Deputy Treasurer, Financial Management & Planning