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## Memorandum

**BRC-C 2-2025**

**Subject:** 2026 Budget Update – Niagara Transit

**Date:** July 3, 2025

**To:** Budget Review Committee of the Whole

**From:** Melissa Raquion, Director/Deputy Treasurer, Financial Management & Planning

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Following up on the May 22, 2025 Budget Review Committee of the Whole meeting, staff have communicated to Niagara Transit Commission (NTC) that they are included in the 3.50% guidance from Council.

Below is the 2026 budget increase based on applying the 3.50% guidance to NTC's approved 2025 budget.

Budget Categories	2025 Approved Budget	2026 Increase Allocation	% Change
Niagara Transit Special Tax Levy Budget	\$62,655,596	\$3,189,170	5.09%
Assessment Growth	--	--	-1.59%
Niagara Transit Special Tax Levy Budget Less Assessment Growth	<b>\$62,655,596</b>	<b>\$3,189,170</b>	<b>3.50%</b>

Respectfully submitted and signed by

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Melissa Raquion  
Director/Deputy Treasurer, Financial Management & Planning