

2025 Distribution to Local Area Municipalities - VZ Operations

2025 Budget					
	Total	March	June	September	December
Budgeted VZ Net Revenues to be distributed:	\$ 862,515	\$ 215,629	\$ 215,629	\$ 215,629	\$ 215,628
Unaudited Actual VZ Net Revenues to be distributed	\$ 643,701	\$ 0	\$ 527,370	\$ 0	\$ 116,331
Favourable/(Unfavourable) Variance	\$ (218,814)	\$ (215,629)	\$ 311,741	\$ (215,629)	\$ (99,297)

2025 Budgeted Distribution by Quarter								2025 Q4 Results		
Area Municipality	2025 Assessment	Apportioned	Budget Total	March	June	September	December	Distribution to LAMs	Q2 Disbursed to LAMs	Net Distribution Remaining to LAMs
Niagara Falls	\$12,916,243,434	19.26%	\$ 166,141	\$ 41,535	\$ 41,535	\$ 41,535	\$ 41,535	\$ 123,992	\$ 101,584	\$ 22,408
Port Colborne	\$2,099,653,000	3.13%	\$ 27,008	\$ 6,752	\$ 6,752	\$ 6,752	\$ 6,752	\$ 20,156	\$ 16,514	\$ 3,643
St. Catharines	\$15,953,441,680	23.79%	\$ 205,209	\$ 51,302	\$ 51,302	\$ 51,302	\$ 51,302	\$ 153,149	\$ 125,471	\$ 27,677
Thorold	\$3,320,651,509	4.95%	\$ 42,713	\$ 10,678	\$ 10,678	\$ 10,678	\$ 10,678	\$ 31,877	\$ 26,116	\$ 5,761
Welland	\$5,646,091,836	8.42%	\$ 72,625	\$ 18,156	\$ 18,156	\$ 18,156	\$ 18,156	\$ 54,201	\$ 44,406	\$ 9,795
Fort Erie	\$4,424,339,527	6.60%	\$ 56,910	\$ 14,228	\$ 14,228	\$ 14,228	\$ 14,228	\$ 42,473	\$ 34,797	\$ 7,676
Grimsby	\$5,206,514,353	7.76%	\$ 66,972	\$ 16,743	\$ 16,743	\$ 16,743	\$ 16,743	\$ 49,981	\$ 40,949	\$ 9,033
Lincoln	\$4,530,767,570	6.76%	\$ 58,279	\$ 14,570	\$ 14,570	\$ 14,570	\$ 14,570	\$ 43,494	\$ 35,634	\$ 7,860
NOTL	\$5,993,893,947	8.94%	\$ 77,099	\$ 19,275	\$ 19,275	\$ 19,275	\$ 19,275	\$ 57,540	\$ 47,141	\$ 10,399
Pelham	\$3,208,408,282	4.78%	\$ 41,270	\$ 10,317	\$ 10,317	\$ 10,317	\$ 10,317	\$ 30,800	\$ 25,234	\$ 5,566
Wainfleet	\$1,230,672,889	1.84%	\$ 15,830	\$ 3,957	\$ 3,957	\$ 3,957	\$ 3,957	\$ 11,814	\$ 9,679	\$ 2,135
West Lincoln	\$2,523,397,031	3.76%	\$ 32,458	\$ 8,115	\$ 8,115	\$ 8,115	\$ 8,115	\$ 24,224	\$ 19,846	\$ 4,378
Total	\$67,054,075,058	100.00%	\$ 862,515	\$ 215,629	\$ 215,629	\$ 215,629	\$ 215,628	\$ 643,701	\$ 527,370	\$ 116,331