

PW 50-2019 APPENDIX 3
TOTAL ESTIMATED PROJECT COST
Contract Award

Contract 2018-T-116 Niagara Falls Water Treatment Plant Phase II Upgrades

	Total Council Approved Budget	Budget Increase / Reallocation	Revised Council Approved Budget	Expended & Committed as of September 5, 2019	Contract Award/Forecast	Budget Remaining
	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)-E
<u>Total Estimated Project Cost 20000460 *</u>						
(a) Construction (includes contract contingency)**	8,783,700	2,638,429	11,422,129	14,731	11,407,398	-
(b) Project Contingency	1,118,650	(618,650)	500,000	-	500,000	-
(c) Consulting Engineering Services (Design, Contract Administration, & Inspection)	-	580,000	580,000	177,737	402,263	-
(d) Project Management & Internal Costs	212,650	37,350	250,000	30,518	219,482	-
Total Estimated Project Cost	10,115,000	2,637,129	12,752,129	222,987	12,529,142	-
<u>Project Funding Sources</u>						
Regional Reserves	(7,307,000)		(7,307,000)	(7,307,000)	-	-
Capital Variance Project - Water		(2,637,129)	(2,637,129)		(2,637,129)	-
Federal Grants	(1,872,000)		(1,872,000)	(77,421)	(1,794,579)	-
Provincial Grants	(936,000)		(936,000)	(38,711)	(897,289)	-
	(10,115,000)	(2,637,129)	(12,752,129)	(7,423,132)	(5,328,997)	-

* All costs above include the non-refundable 1.76% portion of HST.

** Total Contract Award is equal to i) \$11,210,100 before tax; ii) \$11,407,398 including 1.76% non-refundable HST; iii) \$12,667,413 including 13% HST