

Costs of Growth and Council Priorities

Description	Gross \$	Net \$	% Increase
Gross Assessment Growth	(5,190,969)	(5,190,969)	(1.42%)
Tax Increment Grants on new assessment	1,391,509	1,391,509	0.38%
<b>Net Assessment Growth</b>	<b>(3,799,460)</b>	<b>(3,799,460)</b>	<b>(1.04%)</b>
Niagara Regional Transit	6,547,556	3,617,381	0.99%
GO Implementation Phase 1 (2020) (1 perm FTE)	1,091,863	839,863	0.23%
GO Implementation Phase 2 (2021)	615,387	615,387	0.17%
Operating Impacts of the Capital Budget	124,950	124,950	0.03%
Additional Headquarters Maintenance and Coordination (1 perm FTE)	101,233	101,233	0.03%
Development Charge Study*	250,000	-	-
Regional Airports Project Management and Studies (1 temp FTE)*	290,000	-	-
Community Benefit Charge Study*	150,000	-	-
Transportation CityWorks Asset Management Upgrade*	150,000	-	-
<b>Total Costs of Growth</b>	<b>9,320,989</b>	<b>5,913,814</b>	<b>1.45%</b>
<b>Separate Increase Required</b>		<b>2,114,354</b>	<b>0.41%</b>

\*funded through repurposing of GO implementation phase 2 on a one-time basis