

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. < >

A BY-LAW TO AUTHORIZE LONG-TERM FINANCING
(1-5 YEARS) IN THE AMOUNT OF \$1,150,000; AND
(1-10 YEARS) IN THE AMOUNT OF \$10,962,650; AND
(1-25 YEARS) IN THE AMOUNT OF \$129,187,000; AND
(1-30 YEARS) IN THE AMOUNT OF \$3,650,000
NIAGARA REGION CAPITAL PROJECTS

WHEREAS Section 408, *Municipal Act, 2001*, S.O. 2001, c.25. as amended, authorizes Regional Council to approve long term borrowing by the issue of debentures on the credit of the Regional Corporation, and

WHEREAS funding has been approved for capital projects included in the 2020 Capital Budget that was adopted by the Council of the Regional Municipality of Niagara on December 5, 2019, as shown on the Treasurer's Report attached to this by-law (Appendix I).

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That long-term financing (1-5 Years) in the amount of \$1,150,000 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
2. That long-term financing (1-10 Years) in the amount of \$10,962,650 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
3. That long-term financing (1-25 Years) in the amount of \$129,187,000 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
4. That long-term financing (1-30 Years) in the amount of \$3,650,000 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
5. That the Treasurer be authorized to execute the Treasurer's Report attached to this By-law as Appendix I; and

6. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

James Bradley, Regional Chair

Ann-Marie Norio, Regional Clerk

Passed:

Appendix I – Treasurer's Report:

TREASURER'S REPORT			
PROJECT IDENTIFICATION AND FINANCING INFORMATION			
Project ID	Description	Long-term Financing	Term (min-max)
J_20000661	Struc Rehab - Schisler Road Bridge (027230)	\$1,700,000	1 - 30
J_20001184	20-Struc Rehab-RR12 Mountain St Retaining Wall	500,000	1 - 30
J_20001198	Struc Rehab -020215-Hwy 20 CPR Subway	500,000	1 - 30
J_20001192	Struc Rehab - Glendale Ave Bridge (089215)	200,000	1 - 30
J_20001189	20-Struc Rehab-RR24 Sixteen Creek Culvert (024310)	200,000	1 - 30
J_20001197	Struc Rehab -054205-Prince Charles Dr Bridge	150,000	1 - 30
J_20001182	20-Struc Rehab-RR81 Forty Mile Creek Bridge (081205)	100,000	1 - 30
J_20001190	Struc Rehab -021210-Thompson Rd Bridge	100,000	1 - 30
J_20001195	Struc Rehab -021215-Thompson Rd Bridge	100,000	1 - 30
J_20001196	Struc Rehab - Lakeport Road (087210) and Frank Weir (087205)	100,000	1 - 30
J_20001203	20-LTC St. Catharines New Home	86,500,000	1 - 25
J_10GD1505	20-LTC Fort Erie New Home	42,687,000	1 - 25
J_20001122	20 Ann-Roads Resurfacing and Strengthening Program	3,343,334	1 - 10
J_20001103	NRH - 2020 Annual Building Capital Program	2,524,919	1 - 10
J_20001102	NRH - 2020 Annual Unit Capital Program	2,519,117	1 - 10
J_20000498	McLeod Rd at Stanley/CNR Tracks - Storm Pumping Station	1,800,000	1 - 10
J_20001101	NRH - 2020 Annual Grounds Capital Program	775,280	1 - 10
J_20001259	NRPS – NG 911 Equipment Replacement (2020)	700,000	1 - 5
J_20001260	NRPS - Command Post	450,000	1 - 5
TOTAL		\$ 144,949,650	
<p align="center"><u>TREASURER'S VERIFICATION REPORT</u> (REQUIRED ONLY ON PROJECTS INVOLVING DEBENTURE FINANCING) This confirms that I have checked the "Debt Repayment Limit" for Regional Niagara and passage of the by-law to approve these projects will not cause the Region to exceed its limit.</p>			
DATE		SIGNATURE	