

ECONOMIC DEVELOPMENT STRATEGIC PLANNING

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

Wednesday January 15, 2020

NIAGARA
CANADA

ECONOMIC DEVELOPMENT STRATEGIC ACTION PLAN 2019-2024

- Developed in collaboration with local economic development officers, Niagara businesses, industry associations and post-secondary institutions
- Addresses issues that are important for Niagara's continued economic growth and prosperity
- Action Plan results can only be achieved through meaningful partnerships and collaboration with stakeholders
- Annual update on the Strategic Action Plan documents a number of initiatives that are supported but not necessarily led by regional economic development

REGIONAL COUNCIL STRATEGIC PRIORITIES 2019-2022

01 STRATEGIC PRIORITY SUPPORTING BUSINESS AND ECONOMIC GROWTH

Objective 1.1 Economic Growth and Development

Forward thinking approach to economic development in Niagara through long term strategic planning and leveraging partnerships with post-secondary institutions

Objective 1.2 Support Retention and Development of a Skilled Labour Force

Objective 1.3 Collaborative Approach to Business Growth and Retention

Objective 1.4 Strategically Target Industry Sectors

REGIONAL COUNCIL STRATEGIC PRIORITIES 2019-2022

01 STRATEGIC PRIORITY SUPPORTING BUSINESS AND ECONOMIC GROWTH

CORPORATE IMPLEMENTATION PLAN

Project Name: Economic Development Long Term Strategy

Project Timeline: 2020-2021

Project Objective: Improve economic growth within a 20 year horizon, inform future decision making and tie into other Regional plans

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GOING FORWARD

- Project partners and establish steering committee and working group (January)
- Issue RFP, technical evaluation of proposals and award contract to consultants (February)
- Initial project meeting with consultants and approve work plan (February/March)
- Regional Council participation (2020-2021)
- Reporting to PEDC and Council (Quarterly)



QUESTIONS