

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO.

A BY-LAW TO ADOPT OPTIONAL TOOLS FOR THE PURPOSES OF
ADMINISTERING LIMITS FOR THE COMMERCIAL, INDUSTRIAL AND MULTI-
RESIDENTIAL PROPERTY CLASSES FOR THE YEAR 2020

WHEREAS the Corporation of The Regional Municipality of Niagara (hereinafter referred to as “The Municipality”) may, in accordance with section 329.1 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as “The Act”), and Ontario Regulation 131/17, as made and amended under The Act, modify the provisions and limits set out in Part IX of The Act, with respect to the calculation of taxes for municipal and school purposes for properties in the commercial, industrial and multi-residential property classes;

WHEREAS The Municipality did, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under The Act, pass a by-law ending the application of Part IX of The Act for the Multi-Residential property class in 2017 and Industrial property class in 2019;

WHEREAS The Municipality may, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under The Act, pass a by-law to end the application of Part IX of The Act for the for Commercial property class;

WHEREAS for the purposes of this by-law, the commercial classes shall be considered a single property class;

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That having determined that the eligibility requirements set out under Section 8.2 of Ontario Regulation 73/03 have been met in respect of the Commercial property class, The Municipality opts to end the application of Part IX of The Act for that class for the 2020 and subsequent taxation years;
2. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

James Bradley, Regional Chair

Ann-Marie Norio, Regional Clerk

Passed: <date>