

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. <>

A BY-LAW TO AMEND BY-LAW 2019-94 BEING A BY-LAW
TO ADOPT THE 2020 WATER BUDGET AND TO SET THE
REQUISITION TO BE CHARGED FOR WATER SUPPLIED
TO LOWER-TIER MUNICIPALITIES FOR THE PERIOD
JANUARY 1, 2020 TO DECEMBER 31, 2020

WHEREAS By-law 2019-94, being a by-law to set the payment terms of water supplied to the lower-tier municipalities was passed on December 12, 2019 and included a provision for interest charges on late payments; and,

WHEREAS Regional Council deems it advisable to amend By-law 2019-94 to allow deferred payments from the lower-tier municipalities during the COVID-19 (Novel Coronavirus) Pandemic.

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That section 7 of By-law 2019-94 being a by-law to adopt the 2020 Water Budget and to set the requisition to be charged for water supplied to lower-tier municipalities for the period January 1, 2020 to December 31, 2020 is hereby deleted and replaced with the following:
 7. That in the event of default of payment of any monies payable under this by-law by a lower-tier municipality during the COVID-19 pandemic, interest at the rate of 15 per cent per annum shall be added to the amount in arrears from January 1st 2021 until the date of payment thereof. That in the event of all other default of payment not related to the COVID-19 pandemic, interest at the rate of 15 per cent per annum shall be added to the amount in arrears from the date of default until the date of payment thereof.
2. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

James Bradley, Regional Chair

Ann-Marie Norio, Regional Clerk

Passed: <date>