

## May 2020 Report Details

CANADA SUMMER GAMES ARENA AND SPORTS COMPLEX, HENLEY ISLAND AND OTHER FACILITY IMPROVEMENTS  
CAPITAL REQUIREMENTS

Capital Program - Revenue				
SOURCE BUDGET NOTES	Nov. 2019 Budget Breakdown	May 2020 Revised Total Budget	Host Provided Revised Canada Games Park	Henley & Other
<b>Government of Canada</b>				
Contribution Agreement	3,000,000	\$ 3,000,000		\$ 3,000,000
ICIP Contribution to Province	29,000,000	\$ 29,000,000	\$ 29,000,000	
<b>Government of Ontario</b>				
Transfer Payment Agreement	3,000,000	\$ 3,000,000		\$ 3,000,000
Contribution Agreement - ICIP	29,000,000	\$ 29,000,000	\$ 29,000,000	
<b>Niagara Region</b>				
Transfer Payment Agreement - Capital Contribution	3,000,000	\$ 3,000,000	\$ 3,000,000	
Transfer Payment Agreement - Legacy Projects (if no deficit)	3,350,000	\$ 3,350,000	\$ 3,350,000	
Contribution Agreement - ICIP (Joinder Agreement)	13,700,000	\$ 13,686,786	\$ 13,686,786	
PWC Proforma Report & CGP Project Mgmt <sup>1</sup>		\$ 100,000	\$ 100,000	
<b>City of St. Catharines</b>				
Contribution Agreement - ICIP (Joinder Agreement)	10,000,000	\$ 10,000,000	\$ 9,856,843	\$ 143,157
PWC Proforma Report & CGP Project Mgmt <sup>1</sup>		\$ 105,501	\$ 105,501	
<b>City of Thorold</b>				
Contribution Agreement - ICIP (Joinder Agreement)	5,000,000	\$ 5,000,000	\$ 5,000,000	
PWC Proforma Report & CGP Project Mgmt <sup>1</sup>		\$ 105,501	\$ 105,501	
<b>Other Niagara Municipalities<sup>2</sup></b>		\$ 1,422,150		\$ 1,422,150
Pelham Contribution Agreement - ICIP (Joinder Agreement)	21,250			
Port Colborne Contribution Agreement - ICIP (Joinder Agreement)	21,250			
Niagara Falls	1,000,000			
Wainfleet/ West Lincoln	58,500			
Lincoln	985,000			
Welland	63,650			
Grimsby	42,500			
<b>Brock University</b>		\$ 4,496,643		
Contribution Agreement - ICIP (Joinder Agreement)	4,020,513		\$ 4,000,000	
PWC Proforma Report & CGP Project Mgmt <sup>1</sup>			\$ 496,643	
<b>Canada Basketball</b>	47,923	\$ 47,923	\$ 47,923	
<b>Sponsorship &amp; Fundraising</b>				
Sponso VIK		\$ 97,435	\$ 97,435	
Naming Rights	6,500,000	\$ 6,400,000	\$ 5,400,000	\$ 1,000,000
<b>TOTAL FUNDING COMMITTED</b>	<b>111,810,586</b>	<b>\$ 111,811,939</b>	<b>\$ 103,246,632</b>	<b>\$ 8,565,307</b>

(1) Funding was approved in November outside the \$111.8M Budget Approval

(2) Funding in November budget were based on preliminary municipal capital construction estimates and assumption of 50% contribution from Municipality; Lincoln warm-up pool Municipal contribution of \$985k was removed

Capital Program - EXPENSES				
SOURCE BUDGET NOTES	Nov. 2019 Budget Breakdown	May 2020 Revised Total Budget	Host Provided Revised Canada Games Park	Henley & Other
<b>Canada Games Park</b>				
Canada Games Park - Final Contract	80,987,000	\$ 85,580,225	\$ 85,580,225	
Canada Games Park - Competition Equipment	1,713,000	\$ 4,182,214	\$ 4,182,214	
Commissioning	-	\$ 217,600	\$ 217,600	
Canada Games Park - FF&E	2,329,148	\$ 1,375,434	\$ 1,375,434	
Building Permit Fees & Thorold Servicing Charges	2,463,330	\$ 2,143,807	\$ 2,143,807	
Administrative Support, Project Mgmt & Other Fees	5,071,005	\$ 5,051,808	\$ 5,051,808	
CGP Construction Contingency	6,802,236	\$ 2,745,455	\$ 2,745,455	
Non-refundable HST 1	-	\$ 1,950,089	\$ 1,950,089	
<b>Henley Rowing Centre &amp; Other Capital Infrastructure</b>	<b>12,431,653</b>	<b>\$ 8,565,307</b>	<b>\$ -</b>	<b>\$ 8,565,307</b>
<b>TOTAL PROJECT COST</b>	<b>111,797,372</b>	<b>\$ 111,811,939</b>	<b>\$ 103,246,632</b>	<b>\$ 8,565,307</b>

(3) Expense contain Host budget allocation + equal match from Municipality; of \$1.9M for warm-up pool (Lincoln) was removed from budget; remaining expenses pertain to municipal projects and other Brock facility improvements

(4) Expense contain Host budget allocation + equal match from Municipality; November Budget assumed total preliminary Capital estimates