

PW 32-2020 - Appendix 2
TOTAL ESTIMATED PROJECT COST

Contract 2015-T-109 (RN 15-09) Welland Wastewater Treatment Plant Upgrade, Phase 1

	Total Council Approved Budget	Budget Reallocation	Revised Project Budget	Expended & Committed as of June 24, 2020 **	Forecast	Budget Remaining
	(A)	(B)	(C) =(A)+(B)	(D)	(E)	(F) = (C)-(D)- (E)
<u>Total Estimated Project Cost (10SW0902) *</u>						
(a) Construction (includes contract contingency)	17,839,546	35	17,839,581	17,839,581	-	-
(b) Project Contingency	230,159	(35)	230,124	192,799	37,325	-
(c) Consulting Engineering Services (Design, Contract Administration, & Inspection)	2,508,492	43,410	2,551,902	2,551,902	-	-
(d) Project Management & Internal Costs	225,000	113,713	338,713	338,713	-	-
(e) Other Project Costs	1,018,007	(157,123)	860,884	743,806	117,078	-
Total Estimated Project Cost	21,821,204	-	21,821,204	21,666,801	154,403	-
<u>Project Funding Sources</u>						
Regional Reserves & Debt	(20,321,204)		(20,321,204)	(20,321,204)		-
Gas Tax Funding	(1,500,000)		(1,500,000)	(1,500,000)		-
	(21,821,204)	-	(21,821,204)	(21,821,204)	-	-

* All costs above include the non-refundable 1.76% portion of HST.

** Includes holdbacks