

PW 09-2024 Appendix 2 - Total Estimated Project Cost - Cost Sharing Adjustment**2021-T-269 Road Widening and Reconstruction of Regional Road 98 (Montrose Road), Regional Road 47 (Lyons Creek Road) and Biggar Road in the City of Niagara Falls**

<u>Total Estimated Project Cost (20001191)*</u>	Council Approved Budget	Budget Increase/ Reallocation	Revised Council Approved Budget	Expended & Committed as of 02/01/24	Contract Award/ Forecast	Budget Remaining
Project Element	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)- (E)
(a) Planning	38,024	1,493	39,517	39,517	-	-
(b) Construction (including Construction Contingency and 1.76% non-refundable HST)**						
i. Niagara Region (Phase 1 - Part 1)	13,590,727	884,750	14,475,477	13,590,781	884,696	-
ii. City of Niagara Falls	14,007,388	2,338,278	16,345,666	14,007,388	2,338,278	-
iii. Ministry of Transportation Ontario	3,000,000	-	3,000,000	-	3,000,000	-
iv. 2024 Capital Budget (Phase 1 - Part 2)	5,000,000	(1,265,942)	3,734,058	-	3,734,058	
(c) Project Contingency	500,000	(500,000)	-	-	-	-
(d) Property Acquisition	3,000,000	-	3,000,000	2,523,052	476,948	-
(e) Consulting Engineering Services						
i. Detailed Design						
(1) Niagara Region	989,850	18,532	1,008,382	1,008,382	-	-
(2) City of Niagara Falls	882,101	(18,511)	863,590	863,590	-	-
ii. Contract Administration & Inspection						
(1) Niagara Region	278,368	5,154	283,522	283,522	-	-
(2) City of Niagara Falls	237,128	(5,154)	231,974	231,974	-	-
iii. Geotechnical Service-Quality Control						
(1) Niagara Region	-	-	-	-	-	-
(2) City of Niagara Falls	-	113,373	113,373	-	113,373	-

Total Estimated Project Cost (20001191)*	Council Approved Budget	Budget Increase/ Reallocation	Revised Council Approved Budget	Expended & Committed as of 02/01/24	Contract Award/ Forecast	Budget Remaining
(f) Project Management (In-House) and Operations	524,422	-	524,422	304,258	220,164	-
(g) Traffic Signals and Signs	-	-	-	-	-	-
(h) Utility Relocation						
i. Niagara Region	1,400,000	737,839	2,137,839	2,137,839	-	-
ii. City of Niagara Falls	-	236,049	236,049	-	236,049	-
(i) Subsurface investigation	10,140		10,140	10,028	112	-
(j) Miscellaneous	-	118,174	118,174	118,174	-	-
Total Estimated Project Cost	43,458,148	2,664,034	46,122,182	35,118,505	11,003,677	-

Project Funding Sources

Regional reserves & debt	(3,799,730)	-	(3,799,730)	(3,799,730)	-	-
Development Charges	(21,531,801)	-	(21,531,801)	(17,281,801)	(4,250,000)	-
Municipal Cost Sharing - Niagara Falls	(15,126,617)	(2,664,034)	(17,790,651)	-	(17,790,651)	-
Other Cost Sharing - Ministry of Transportation Ontario	(3,000,000)	-	(3,000,000)	-	(3,000,000)	-
Total Project Funding Sources	(43,458,148)	(2,664,034)	(46,122,182)	(21,081,531)	(25,040,651)	-

*All costs include 1.7602% non-refundable HST

** Total Contract Award is equal to i) \$30,288,012.79 before tax; ii) \$30,821,142.39 including 1.7602% non-refundable HST;
iii) \$34,225,454.45 including 13% HST